

Exclusive Forex by

Elite **it** 4U



User's Guide for

FiboActiveBot

M30 Time Frame

Elite **it** 4U
Exclusive Forex

for auto & manual trading

www.eliteit4u.com

Elite **it** 4U
by Den Murakami

If you need any help or consultation, feel free
to contact me and our support team by email:

[at denmurakami@gmail.com](mailto:denmurakami@gmail.com)



1. Installation and Setup. MetaTrader 4 Client Terminal

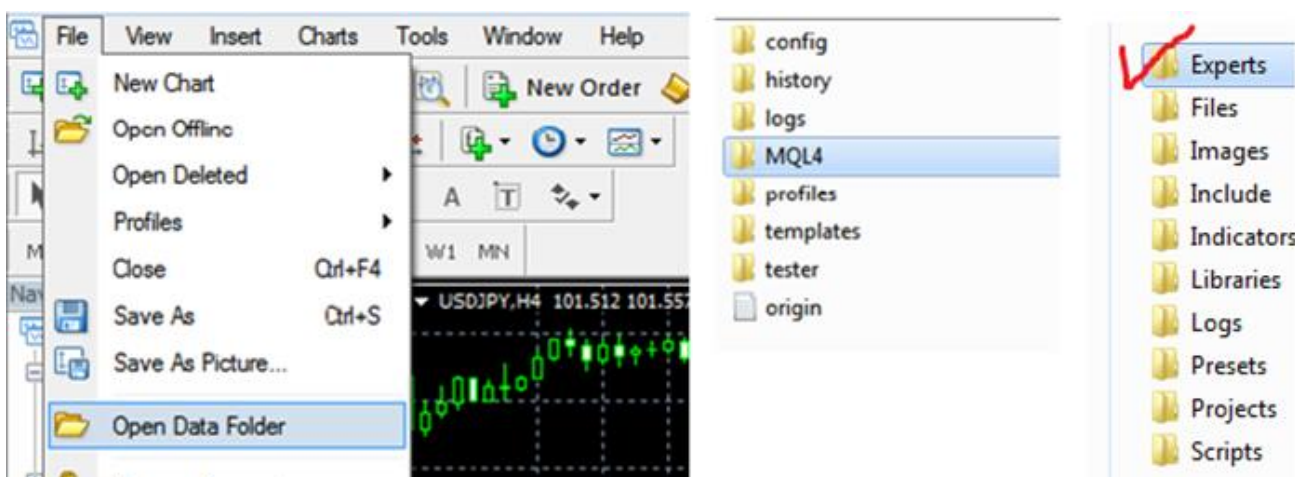
VIDEO GUIDE: <https://youtu.be/EbZSE6Nh3lg>

After you downloaded this package and got ex.4 files for installation, please follow next steps. Open your MetaTrader4 and follow this path to the folder:
MT4 > File > OpenDataFolder > MQL4

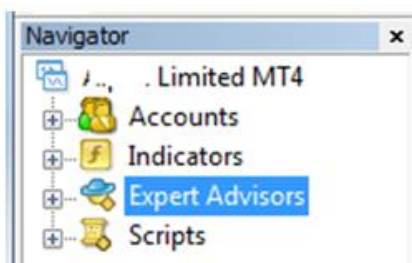
LET ME HELP YOU TO FIND THIS NEW FOLDER:

Start MetaTrader4. Select File in the menu, **Open Data Folder**.

Open **MQL4 folder** – check the picture in the middle. We need Experts folder inside of MQL4 folder.



Copy and paste ex.4 file inside **Experts** folder. **Now RESTART MetaTrader4.**



The file will appear under Navigator list. The Navigator panel displays accounts, indicators, expert advisors and scripts available. If you followed the simple instruction above, you should see Robot in Experts.

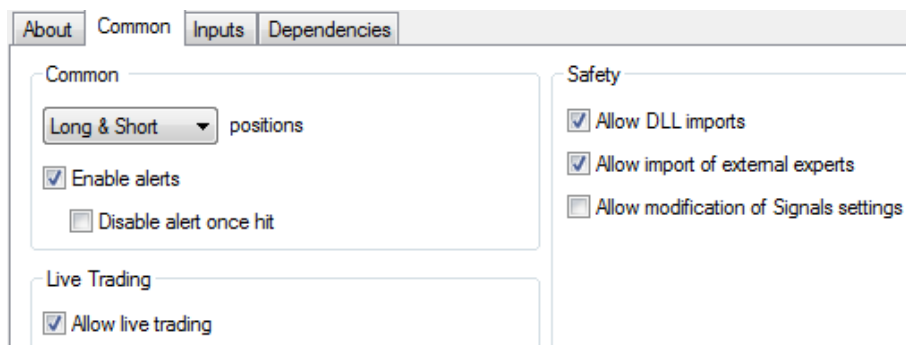
If you don't see it there, please make sure you have placed the file in the correct folder, as described.

Relaunch MetaTrader 4 and check it once again.

If it is still not listed there, contact our technical support by sending an email to:
denmurakami@gmail.com

2. Open ANY CHART, set M30 timeframe.

A window with the settings appears. Open Common settings and **enable Live Trading and DLL imports**. It is required for Auto Trade option. Please, make all the settings in the “Common” tab the same as below.



In the “Inputs” tab, you’ll find the next parameters of the robot:

Expert - FiboActiveBot	
About Common Inputs	
Variable	Value
Lot	0.1
Lot2X	true
Filter	false
OnAlert	true
TakeProfit	35.0
StopLoss	35.0
FiboTP	true
TrailingSL	true
TrailingSLStart	9.0
TrailingSLLevel	7.0

- **Lot:** lot size volume
 - **Lot2X:** increase lot 2 times after loss trade
 - **Filter:** kind of trend filter to reduce false signals if needed. Activated as soon as TRUE.
 - **OnAlert:** sound alerts
 - **TakeProfit:** fixed take profit value of the order
 - **StopLoss:** initial stop loss value of the order
 - **FiboTP** - by using this option your Take Profit will be different for each order and based on Fibonacci levels.
 - **TrailingSL** -make it true if you want to trail your Stop Loss level and fix possible profit
 - **TrailingSLStart** - trailing Start point
 - **TrailingSLLevel** - trailing distance between price and SL
- Easy to use:** if you have TSL Start on 9, TSL Level 6 - it means that at +15 Pips (Start + Level) your SL moves to +9 Pips and follow the price on 6 Pips distance... trail SL each 2 Pips.

Click OK

NEWS - BE CAREFUL

Nowadays there are lots of web resources that offer news on upcoming economic events. You know how strong a news impact can be. It can ruin any order or bring a sudden luck. But we do not recommend taking such risks unless you are a devoted news-trader. It is better to skip high-impact news, so please follow economic calendar! You can find it here <http://eliteit4u.com/online.htm>

Money Management

Money Management in a single rule: Risk >>> Stop Loss >>> Lot size.

Risk 1-3% of your deposit per trade. Decide on a risk and based on price action, set a Stop Loss. Now, calculate your Lot size volume that would match with your risk.

For example: your stop loss is 10 pips, and your equity is 10,000\$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200\$, or 2%.

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